

**KEDIA** ADVISORY



# DAILY ENERGY REPORT

5 Jun 2025

- CRUDE OIL
- NATURAL GAS



**Kedia Stocks & Commodities Research Pvt. Ltd.**

Research Advisory | White Labelling | Digital Marketing



## MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	18-Jun-25	5421.00	5491.00	5352.00	5386.00	-1.26
CRUDEOIL	21-Jul-25	5370.00	5427.00	5298.00	5327.00	-1.26
CRUDEOILMINI	18-Jun-25	5421.00	5490.00	5354.00	5386.00	-1.25
CRUDEOILMINI	21-Jul-25	5369.00	5429.00	5300.00	5332.00	-1.28
NATURALGAS	25-Jun-25	317.50	320.30	314.50	318.30	-0.47
NATURALGAS	28-Jul-25	324.50	326.90	321.70	324.50	-0.61
NATURALGAS MINI	25-Jun-25	317.80	320.30	314.50	318.30	3.99
NATURALGAS MINI	28-Jul-25	323.80	326.90	321.90	324.40	0.79

## INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	63.36	63.96	62.17	62.64	-0.96
Natural Gas \$	3.7290	3.7400	3.6610	3.7060	-0.81
Lme Copper	9636.32	9676.50	9607.00	9633.90	0.06
Lme Zinc	2705.89	2730.70	2693.40	2701.85	-0.06
Lme Aluminium	2440.45	2473.35	2432.55	2472.60	-0.08
Lme Lead	1983.09	1996.78	1983.09	1984.73	-0.06
Lme Nickel	15381.63	15501.13	15340.38	15355.38	-0.48

## OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	18-Jun-25	-1.26	-19.59	Long Liquidation
CRUDEOIL	21-Jul-25	-1.26	6.71	Fresh Selling
CRUDEOILMINI	18-Jun-25	-1.25	-0.78	Long Liquidation
CRUDEOILMINI	21-Jul-25	-1.28	22.30	Fresh Selling
NATURALGAS	25-Jun-25	-0.47	5.43	Fresh Selling
NATURALGAS	28-Jul-25	-0.61	-7.69	Long Liquidation
NATURALGAS MINI	25-Jun-25	-0.47	3.99	Fresh Selling
NATURALGAS MINI	28-Jul-25	-0.58	0.79	Fresh Selling

## Technical Snapshot



**SELL CRUDEOIL JUN @ 5425 SL 5500 TGT 5325-5250. MCX**

## Observations

Crudeoil trading range for the day is 5271-5549.

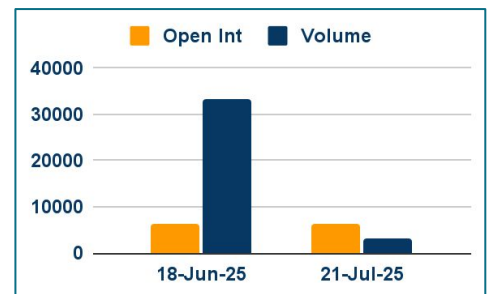
Crude oil settled down after U.S. data showed surprisingly large build in gasoline and diesel inventories

Wildfires in Canada temporarily disrupted about 7% of the country's oil output

OPEC+ announced a production increase of 411K barrels per day for July, following similar hikes in May and June.

U.S. crude oil output rose to a monthly record high in March.

## OI &amp; Volume



## Spread

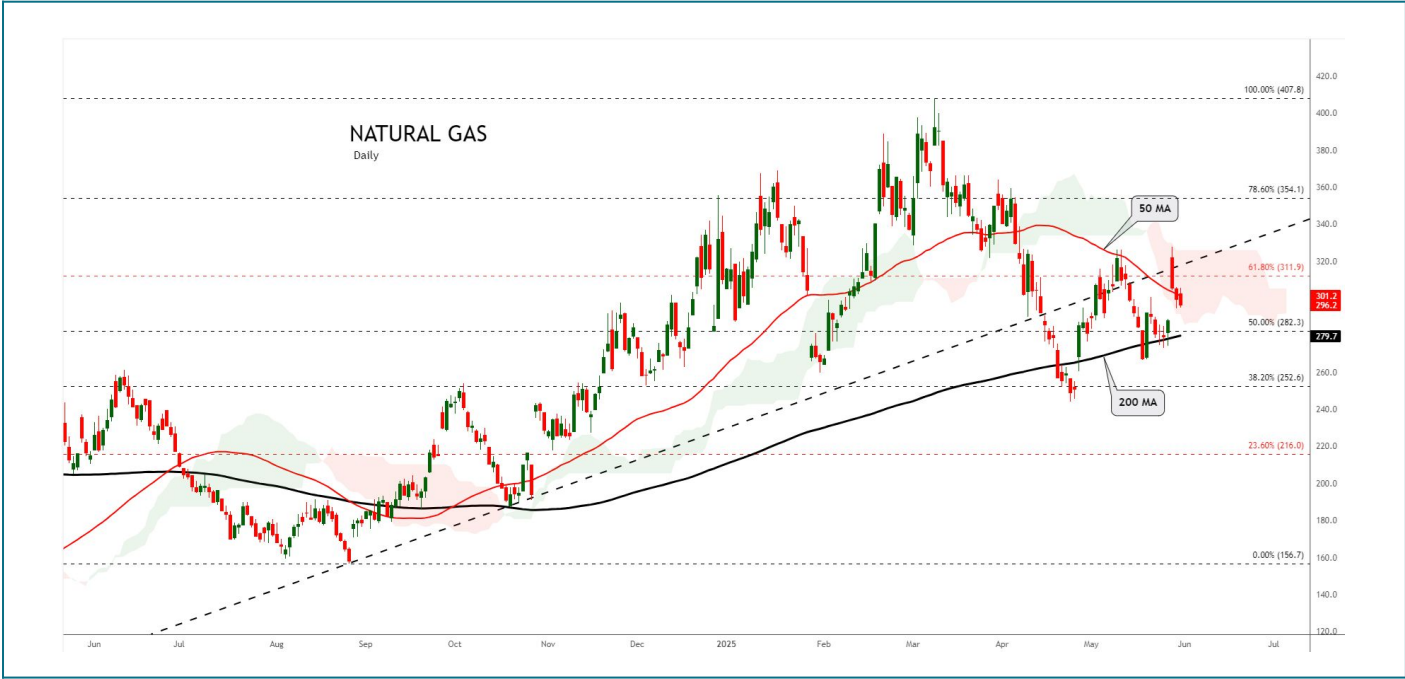
Commodity	Spread
CRUDEOIL JUL-JUN	-59.00
CRUDEOILMINI JUL-JUN	-54.00

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	18-Jun-25	5386.00	5549.00	5468.00	5410.00	5329.00	5271.00
CRUDEOIL	21-Jul-25	5327.00	5480.00	5404.00	5351.00	5275.00	5222.00
CRUDEOILMINI	18-Jun-25	5386.00	5546.00	5466.00	5410.00	5330.00	5274.00
CRUDEOILMINI	21-Jul-25	5332.00	5483.00	5408.00	5354.00	5279.00	5225.00
Crudeoil \$		62.64	64.71	63.67	62.92	61.88	61.13



Technical Snapshot



SELL NATURALGAS JUN @ 324 SL 330 TGT 316-310. MCX

Observations

Naturalgas trading range for the day is 311.9-323.5.

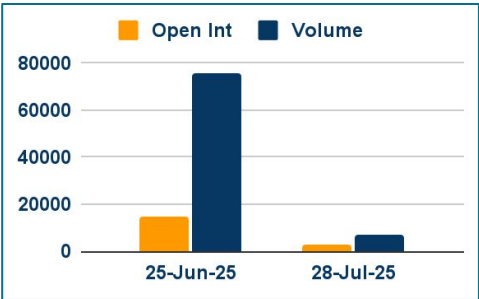
Natural gas dropped as demand expectations eased and LNG export flows declined.

Gas sent to the eight major US LNG export terminals averaged 13.8 bcfd so far in June.

Average gas production in the Lower 48 states fell slightly to 104.0 bcfd so far in June.

Average gas demand in the Lower 48, will rise from 95.7 bcfd this week to 98.2 bcfd next week.

OI & Volume



Spread

Commodity	Spread
NATURALGAS JUL-JUN	6.20
NATURALGAS MINI JUL-JUN	6.10

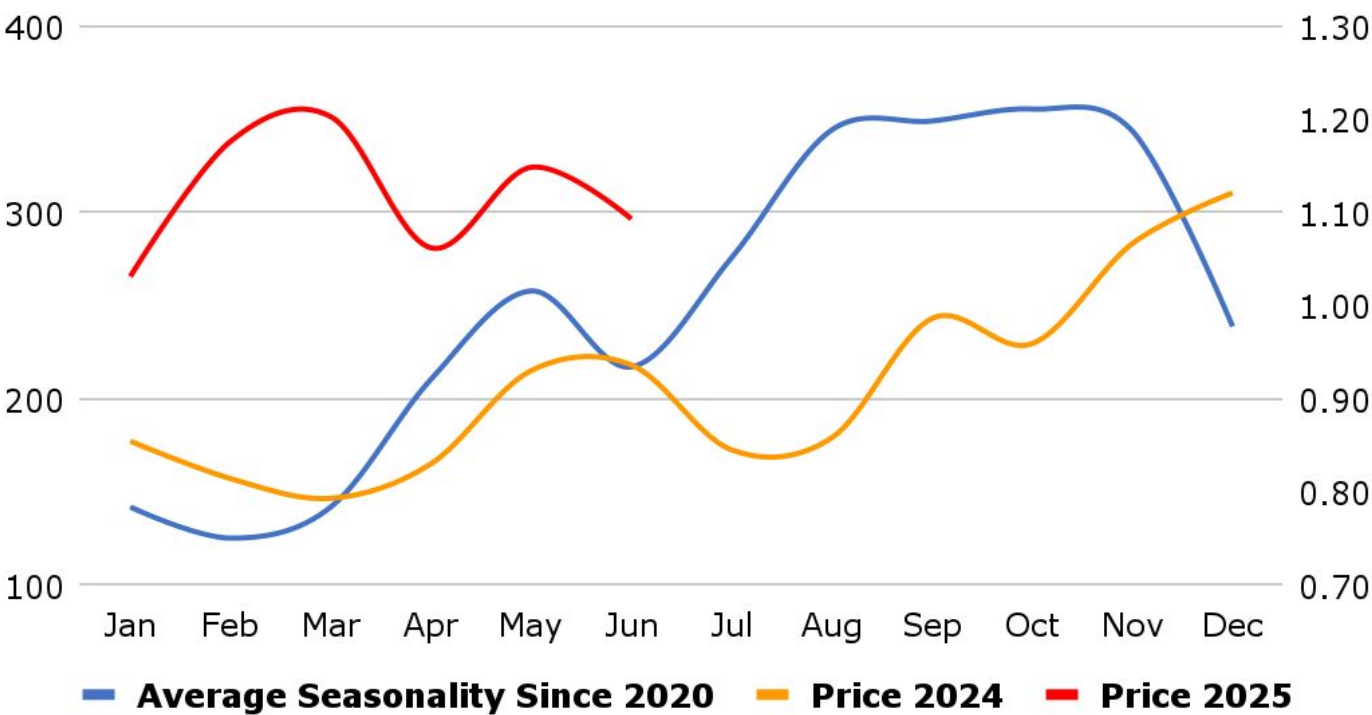
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	25-Jun-25	318.30	323.50	320.90	317.70	315.10	311.90
NATURALGAS	28-Jul-25	324.50	329.60	327.10	324.40	321.90	319.20
NATURALGAS MINI	25-Jun-25	318.30	324.00	322.00	318.00	316.00	312.00
NATURALGAS MINI	28-Jul-25	324.40	329.00	326.00	324.00	321.00	319.00
Natural Gas \$		3.7060	3.7810	3.7430	3.7020	3.6640	3.6230

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



## Economic Data

Date	Curr.	Data
Jun 2	EUR	German Final Manufacturing PMI
Jun 2	EUR	Final Manufacturing PMI
Jun 2	USD	Final Manufacturing PMI
Jun 2	USD	ISM Manufacturing PMI
Jun 2	USD	ISM Manufacturing Prices
Jun 3	EUR	Core CPI Flash Estimate y/y
Jun 3	EUR	CPI Flash Estimate y/y
Jun 3	EUR	Unemployment Rate
Jun 3	USD	JOLTS Job Openings
Jun 3	USD	Factory Orders m/m
Jun 4	EUR	German Final Services PMI
Jun 4	EUR	Final Services PMI
Jun 4	USD	ADP Non-Farm Employment Change

Date	Curr.	Data
Jun 4	USD	Crude Oil Inventories
Jun 5	EUR	German Factory Orders m/m
Jun 5	EUR	Main Refinancing Rate
Jun 5	USD	Unemployment Claims
Jun 5	USD	Revised Nonfarm Productivity q/q
Jun 5	USD	Revised Unit Labor Costs q/q
Jun 5	USD	Trade Balance
Jun 5	USD	Natural Gas Storage
Jun 6	EUR	German Industrial Production m/m
Jun 6	EUR	German Trade Balance
Jun 6	EUR	Retail Sales m/m
Jun 6	EUR	Revised GDP q/q
Jun 6	USD	Average Hourly Earnings m/m

## News you can Use

Global economic growth is slowing more than expected only a few months ago as the fallout from the Trump administration's trade war takes a bigger toll on the U.S. economy, the OECD said, revising down its outlook. The global economy is on course to slow from 3.3% last year to 2.9% in 2025 and 2026, the Organisation for Economic Cooperation and Development said, trimming its estimates from March for growth of 3.1% this year and 3.0% next year. But the growth outlook would likely be even weaker if protectionism increases, further fuelling inflation, disrupting supply chains and rattling financial markets, the Paris-based organisation said in its latest Economic Outlook. U.S. President Donald Trump's tariff announcements since he took office in January have already roiled financial markets and fuelled global economic uncertainty, forcing him to walk back some of his initial stances. Last month, the U.S. and China agreed to a temporary truce to scale back tariffs, while Trump also postponed 50% duties on the European Union until July 9. The OECD forecast the U.S. economy would grow only 1.6% this year and 1.5% next year, assuming for the purpose of making calculations that tariffs in place mid-May would remain so through the rest of 2025 and 2026.

Bank of England Governor Andrew Bailey said he was sticking with a "gradual and careful" approach to cutting interest rates as global trade policy turmoil increasingly clouds the outlook. The BoE cut interest rates last month to 4.25% in a three-way split vote. It cited "heightened unpredictability" with markets in flux thanks to U.S. President Donald Trump's rapidly shifting trade war. "I think the path (for interest rates) remains downwards, but how far and how quickly is now shrouded in a lot more uncertainty," Bailey told parliament's Treasury Committee. Bailey said the fragmentation of the global trade system was bad for economic growth and that it would delay business investment decisions in Britain. "Gradual and careful remain my ... guiding line," Bailey said of his thinking on future rate cuts, adding that he would not be drawn on his intentions for the June Monetary Policy Committee (MPC). Deputy Governor Sarah Breeden, regarded as a centrist on the MPC, told lawmakers that she thought there was a case for cutting interest rates last month even without the global trade ructions. Breeden was one of the majority of five to vote for a quarter-point interest rate cut last month, with the governor.



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